

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB 2718
Version:	CS
Request Number:	7311
Author:	Rep. Hefner and Rep. McBride
Date:	2/28/2023
Impact:	Minimal

Research Analysis

The committee substitute for HB 2718 creates the Oklahoma's Promise Opportunity Scholarship Act which seeks to provide scholarships to students attending qualified postsecondary programs designed to support students with intellectual disabilities. The scholarship amount would cover the student's tuition to the educational institution. The measure details financial and academic eligibility. The State Regents are authorized to administer the scholarship program.

Prepared By: Emily Byrne

Fiscal Analysis

The Oklahoma's Promise scholarship program is funded through "off the top" money which is approved by the State Board of Equalization and is not appropriated by the Legislature. As such, it would not have a direct impact on the appropriations process. However, it may reduce the amount that is available for the Legislature to appropriate. It is not known how many may be eligible, apply, and fulfill the requirements of the program, but it is not anticipated to result in a significant negative fiscal impact.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.